

SUSTAINABILITY-LINKED PROGRESS REPORT

In 2022, Lassila & Tikanoja Plc (L&T) launched a Sustainability-Linked Bond Framework. The framework defines Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs).

L&T publishes this sustainability-linked progress report to ensure that investors and other stakeholders have updated and adequate information about L&T's performance of selected KPI's against its SPTs.

KPI 1: SCOPE 1 AND 2 GREENHOUSE GAS EMISSIONS (gCO2e/km driven)

Definition: Reduction of our scope 1 and 2 emission intensity as gCO2e per kilometre driven

Calculation method: In accordance with the Greenhouse Gas Protocol, we report the specific values as an index in % relative to the defined baseline year, the values of which are set at 100%. The index-linked specific CO2 emissions are indicated in % based on the tCO2 per kilometre driven (2018 = 100%).

KPI 1	Target 2027	Baseline 2018	2019	2020	2021	2022	2023	2024
Index of scope 1 (direct) and 2 (indirect) emission in %, based on gCO2e per kilometre driven (baseline year = 2018)	62,5	100	91,1	94,3	81,0	73,6	64,4	58,4

KPI 2: SCOPE 3 GREENHOUSE GAS EMISSIONS (FROM CONTRACTOR FUEL CONSUMPTION)

Definition: Reduction of our Scope 3 emission that are fuel-related emissions resulting from contracted work

Calculation method: The emissions from contractor fuel consumption are calculated based on transport volumes and estimated fuel consumption or on contractors' reported emissions. We report the specific values as an index in % relative to the defined baseline year, the values of which are set at 100%. The index-linked specific CO2 emissions are indicated in % based on the emissions from contractor fuel consumption (2020 = 100%). The original target level has been adjusted due to the amendments that were made to the Finnish Act on the Promotion of the Use of Renewable fuels for Transport (also known as the Distribution Obligation Act).

KPI 2	Target 2027	Baseline 2020	2021	2022	2023	2024
Index of scope 3 fuel-related emissions resulting from contracted work in % (baseline year = 2020)	79	100	91,7	96,1	103,9	102,3

As per 31 December 2024, L&T has one sustainability-linked bond outstanding:

	ISIN	Coupon	Volume	Term	Due date
Sustainability-linked Bond 2022	FI4000523022	3.375%	€ 75 mn	6 years	May 2028

L&T emissions reporting is subject to verification by the group auditor.