



LASSILA & TIKANOJA

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1 (3)

## Lassila & Tikanoja plc: Comparable figures for 2009 based on the new business structure

In a release published on 12 May 2009, Lassila & Tikanoja plc announced that as of 1 June 2009 its business operations are regrouped into three divisions: Environmental Services, Property and Office Support Services and Renewable Energy Sources (L&T Biowatti). The Industrial Services division was combined with the Environmental Services division. The company's internal reporting, as well as the segments reported externally, have been changed to reflect the new divisions at the beginning of 2010.

A summary of quarterly comparable figures for 2009 based on the new business structure is presented below.

Financial reporting will be changed to reflect the new divisions as of the Interim Report for 1 January – 31 March 2010 to be published on 29 April 2010. In the financial statements for the year 2009 figures were reported according to the previous business structure.

<b>Net sales, EUR 1000</b>	<b>1-12/ 2009</b>	<b>1-9/ 2009</b>	<b>1-6/ 2009</b>	<b>1-3/ 2009</b>	<b>10-12/ 2009</b>	<b>7-9/ 2009</b>	<b>4-6/ 2009</b>	<b>1-3/ 2009</b>
Environmental Services	<b>284 219</b>	<b>213 041</b>	<b>140 986</b>	<b>66 865</b>	<b>71 178</b>	<b>72 055</b>	<b>74 121</b>	<b>66 865</b>
external	280 632	210 435	139 043	65 846	70 197	71 392	73 197	65 846
internal	3 587	2 606	1 943	1 019	981	663	924	1 019
Property and Office Support Services	<b>243 139</b>	<b>181 698</b>	<b>121 674</b>	<b>61 143</b>	<b>61 441</b>	<b>60 024</b>	<b>60 531</b>	<b>61 143</b>
external	240 414	179 643	120 294	60 372	60 771	59 349	59 922	60 372
internal	2 725	2 055	1 380	771	670	675	609	771
Renewable Energy Sources	<b>64 125</b>	<b>46 423</b>	<b>35 754</b>	<b>21 063</b>	<b>17 702</b>	<b>10 669</b>	<b>14 691</b>	<b>21 063</b>
external	61 260	44 187	34 189	20 214	17 073	9 998	13 975	20 214
internal	2 865	2 236	1 565	849	629	671	716	849
Inter-division net sales	<b>-9 177</b>	<b>-6 897</b>	<b>-4 888</b>	<b>-2 639</b>	<b>-2 280</b>	<b>-2 009</b>	<b>-2 249</b>	<b>-2 639</b>
L&T total	582 306	434 265	293 526	146 432	148 041	140 739	147 094	146 432

<b>Operating profit, EUR 1000</b>	<b>1-12/ 2009</b>	<b>1-9/ 2009</b>	<b>1-6/ 2009</b>	<b>1-3/ 2009</b>	<b>10-12/ 2009</b>	<b>7-9/ 2009</b>	<b>4-6/ 2009</b>	<b>1-3/ 2009</b>
Environmental Services	35 959	29 166	17 350	6 413	6 793	11 816	10 937	6 413
Property and Office Support Services	17 686	14 919	7 686	3 394	2 767	7 233	4 292	3 394
Renewable Energy Sources	-958	-637	392	671	-321	-1 029	-279	671
Group administration and other	-2 423	-1 688	-577	-493	-735	-1 111	-84	-493
L&T total	50 264	41 760	24 851	9 985	8 504	16 909	14 866	9 985

<b>Operating margin</b>	<b>1-12/ 2009</b>	<b>1-9/ 2009</b>	<b>1-6/ 2009</b>	<b>1-3/ 2009</b>	<b>10-12/ 2009</b>	<b>7-9/ 2009</b>	<b>4-6/ 2009</b>	<b>1-3/ 2009</b>
Environmental Services	12.7	13.7	12.3	9.6	9.5	16.4	14.8	9.6
Property and Office Support Services	7.3	8.2	6.3	5.6	4.5	12.1	7.1	5.6
Renewable Energy Sources	-1.5	-1.4	1.1	3.2	-1.8	-9.6	-1.9	3.2
L&T total	8.6	9.6	8.5	6.8	5.7	12.0	10.1	6.8

<b>Depreciation, amortisation and impairment, EUR 1000</b>	<b>1-12/ 2009</b>	<b>1-9/ 2009</b>	<b>1-6/ 2009</b>	<b>1-3/ 2009</b>	<b>10-12/ 2009</b>	<b>7-9/ 2009</b>	<b>4-6/ 2009</b>	<b>1-3/ 2009</b>
Environmental Services	27 029	19 914	13 159	6 622	7 115	6 755	6 537	6 622
Property and Office Support Services	8 621	6 514	4 374	2 199	2 107	2 140	2 175	2 199
Renewable Energy Sources	4 676	3 496	2 310	1 105	1 180	1 186	1 205	1 105
Group administration and other	8	-8	-28	26	16	20	-54	26
L&T total	40 334	29 916	19 815	9 952	10 418	10 101	9 863	9 952

<b>Capital expenditure, EUR 1000</b>	<b>1-12/ 2009</b>	<b>1-9/ 2009</b>	<b>1-6/ 2009</b>	<b>1-3/ 2009</b>	<b>10-12/ 2009</b>	<b>7-9/ 2009</b>	<b>4-6/ 2009</b>	<b>1-3/ 2009</b>
Environmental Services	36 346	28 341	19 764	9 965	8 005	8 577	9 799	9 965
Property and Office Support Services	6 227	3 722	2 754	890	2 505	968	1 864	890
Renewable Energy Sources	2 288	2 048	1 917	1 430	240	131	487	1 430
Group administration and other	21	21	21	2	0	0	19	2
L&T total	44 882	34 132	24 456	12 287	10 750	9 676	12 169	12 287

<b>Assets, EUR 1000</b>	<b>31 December 2009</b>	<b>30 September 2009</b>	<b>30 June 2009</b>	<b>31 March 2009</b>
Environmental Services	324 918	334 737	328 865	326 672
Property and Office Support Services	75 553	75 529	75 448	76 275
Renewable Energy Sources	63 436	60 413	52 671	54 885
Group administration and other	473	37	-10	270
Unallocated assets	32 008	24 304	26 570	59 315
<b>L&amp;T total</b>	<b>496 388</b>	<b>495 020</b>	<b>483 544</b>	<b>517 417</b>

  

<b>Liabilities, EUR 1000</b>	<b>31 December 2009</b>	<b>30 September 2009</b>	<b>30 June 2009</b>	<b>31 March 2009</b>
Environmental Services	51 510	53 726	51 116	51 737
Property and Office Support Services	37 312	32 890	36 467	37 378
Renewable Energy Sources	6 310	6 889	6 136	8 068
Group administration and other	1 951	1 674	1 188	22 461
Unallocated assets	182 056	188 503	189 096	208 451
<b>L&amp;T total</b>	<b>279 139</b>	<b>283 682</b>	<b>284 003</b>	<b>328 095</b>

## LASSILA &amp; TIKANOJA PLC

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Lassila & Tikanoja specialises in environmental management and property and plant support services and is a leading supplier of wood-based biofuels, recovered fuels and recycled raw materials. With operations in Finland, Sweden, Latvia and Russia, L&T employs 8,700 persons. Net sales in 2009 amounted to EUR 582 million. L&T is listed on NASDAQ OMX Helsinki.

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